

REGISTERED COMPANY NUMBER: SC367849 (Scotland)
REGISTERED CHARITY NUMBER: SC038030

YOMO (GLASGOW)
Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2015

YOMO (GLASGOW)

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for the Year Ended 31 March 2015

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YOMO (GLASGOW) (Registered number: SC367849)

Report of the Trustees
for the Year Ended 31 March 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC367849 (Scotland)

Registered Charity number
SC038030

Registered office
YoMo Office
Glenburn Centre
6 Glenburnie Place
Glasgow
G34 9AN

Trustees

Joann McGrory
Charlene Nesbitt - resigned 24.8.14
Yvonne Thomson Treasurer

Other office bearers:

Jamie Mallan	Chair
Michelle Docherty	Vice Chair
Andy Gilbert	
Harry Young	
Daryl Campbell	Youth Bank Grant Committee Champion
Danica Barrows	Youth Bank Grant Committee Champion
Danielle McGuinness	Youth Bank Grant Committee Champion
Thomas Sneddon	Resigned 24.9.14
Stephen Scott	Resigned 24.9.14
Ian McNeil	Resigned 24.9.14
Shaunagh Cooke	Resigned 24.9.14
Patrick Molloy	Resigned 24.9.14
Theresa McGinlay	Resigned 24.9.14
Chelsea Marshall	Resigned 24.9.14
Cheryl Anderson	Resigned 24.9.14

Company Secretary
Linda McGlynn

Independent auditors
Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Bankers
Lloyds TSB bank plc
52-60 St Vincent St
Glasgow
G2 5TU

**Report of the Trustees
for the Year Ended 31 March 2015**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The entity is a private company limited by guarantee, and incorporated on 2nd November 2009 under a Memorandum & Articles of Association which sets out objectives and the administrative framework within which the charity operates. It became registered as a charity on 1st April 2010 on the transfer of all assets, liabilities, reserves and charitable status from the Glasgow East Youth Bank, an unincorporated Scottish charity with the same aims and objectives of the company.

The Board of Trustees control and supervise the activities of the company and meet regularly to develop strategies and set policies regarding the operation of the company and funds. The Board may also elect sub-committees (consisting of one or more directors) to oversee particular areas such as they see fit. For example, a grants committee monitors and advises the Board on the distribution of the company's grant funds. In addition, the Board may also delegate to the Chair of the company (or the holder of any other post) such of their powers as they may consider appropriate.

Recruitment and appointment of new trustees

At each Annual General Meeting, the members of the company may appoint one of their number to act as a director. The maximum number of directors is limited to three, whilst all directors must also be members of the company. At each Annual General Meeting, all of the directors shall retire from office, but shall then be eligible for re-election. The Board may also appoint any member to be a director, subject to the restrictions above. In addition, the company seeks to have at least eight additional Trustees on the Board.

The Trustees shall elect from amongst themselves a chair, a treasurer and any such other office bearers as they see fit. These terms of office shall also cease at the conclusion of each Annual General Meeting, with the holders being eligible for re-election thereafter.

Induction and training of new trustees

The Recruitment and Training Policy previously instigated by Glasgow East Youth Bank has been adopted by the company. The policy outlines the company's approach to recruiting trustees that: are representative of the communities they serve; have the skills, knowledge and confidence to effectively govern and guide the charity; their approach to co-opting and vetting Board members.

The new policy also extends to the provision of training and support to Board Members. This includes the provision of Induction Training, Mechanisms for Identifying Training Needs, providing on-going training and development as well as a calendar of training and development days for all Trustees.

Organisational structure

The day to day running of the charity is the duty of the support officer, Linda McGlynn, who reports directly to the Board and has a number of responsibilities covering the implementation of policy and procedures, financial management, managing staff and delivering the charitable activities of the company.

Risk management

Due to the nature of the work performed by the company, the Board and Support Officer regularly examine its operating environment and its own internal performance and structure, identifying all potential risks that threaten its ability to meet its charitable objectives. The Trustees have prepared a Risk Register that is refreshed annually and regularly reviewed by the Project Coordinator. The Risk Register identifies a number of mitigating actions that are incorporated into the annual Operational Plan.

**Report of the Trustees
for the Year Ended 31 March 2015**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a private company limited by guarantee, set up to assist youths in terms of skills, knowledge and confidence through lifelong learning, active citizenship and human rights activities across North East Glasgow.

The company's objectives (unchanged since incorporation) are outlined in the Memorandum & Articles of Association as follows:

- To establish and manage Youth Banks for the benefit of young people living in the socially and economically disadvantaged communities within the Glasgow North East area in such a way that they are better able to identify and help meet their needs and to participate more fully in society;
- To advance the education of young people in the operating area through volunteering and the promotion of social responsibility and active citizenship;
- To promote, establish, operate and/or support other schemes and projects of a similar charitable nature for the benefit of the community within the operating area.

The company is part of the Scottish - wide Youth Bank movement, an innovative grant-making and empowerment initiative run by young people for other young people across Scotland. The Youth Bank model builds on young people's skills and experiences, to enable them to reach their full potential and to play a full part in their own communities. Youth Bank enables young people to give cash for action, funding their ideas for the benefit of the community.

Youth Bank is more than just a way of giving out grants. It is about supporting and training young people to enable them, through grant-making and related activities to benefit other young people and the community, as well as themselves. Youth Bank provides a positive role for young people to play in their communities, and, in turn, can improve the community's perception of them. Youth Banks directly contribute to the regeneration of communities and, by putting money into the hands of young people, ensure their priorities are met.

Grantmaking

The Board are delighted with the Scheme of Delegation relating to the distribution of the YouthBank grants. This Scheme of Delegation works with the company's policies that ensure that grants are distributed in a way that empowers young people, in line with our charitable objectives and financial procedures.

Volunteers

The work of the company would not take place if it wasn't for the contribution our volunteers have made to the delivery and development of our services. The Board wish to thank each volunteer for their work and support of YoMo services week in week out over the past year and looks forward to continuing this working relationship in the year ahead.

The Board also wish to express their thanks to organisations and individuals who provide a range of resources that the charity would otherwise be able to afford. This includes the Glenburn Centre, Kelvin College, Brunswick Centre and Reidvale Neighbourhood Centre for the use of their facilities kindly provided free of charge and to many volunteers who have donated resources without claiming any expenses that they incur as part of their unpaid work.

YoMo volunteers at taking part in a piece of research for the School of Social Work and Social Policy at Strathclyde University the research is around young peoples' experiences of volunteering this is a great opportunity for young people from the North East of Glasgow to share their experiences and maybe influence policy in the long term.

**Report of the Trustees
for the Year Ended 31 March 2015**

ACHIEVEMENT AND PERFORMANCE

Annual Review of Activities

The company became incorporated on 2nd November 2009 and received charitable status on 1st April 2010, on the transfer of the charitable status from Glasgow East Youth Bank. Its charitable activities commenced on that date.

The financial statements following this report show the overall position of the company as at 31 March 2015 and its income and expenditure for the year ended that date.

Income for the year amounted to £119,447 (2014 £152,383), predominantly due to grants from funders as listed in note 2 to the financial statements - the Board once again give grateful thanks to all funding contributors for their generous support of the company and its charitable aims.

Total expenditure in the year amounted to £124,071 (2014 £138,213), comprising of grants (see below), governance costs of £2,750 (2014 £2,683) and support costs in furtherance of the charity's objectives of £82,968 (2014 £99,376).

Overall, this resulted in a deficit for the year of £4,624 (2014 surplus £14,170), due to funds donated in the previous year which were intended for disbursement in 2014/15.

YoMo Glasgow awarded grants totalling £38,353 (2014 £36,154) in the year to different youth and community groups. With support from the company our young volunteers continue to be involved in the ongoing development of YouthBank Scotland - a Scottish agency that promotes and support the development of new and existing YouthBank across Scotland. Young volunteers have been supported to extend their volunteering across Scotland with many young people now volunteering within Youth Scotland's Young people taking lead programme with two volunteer helping to host and support the national conference in Stirling.

Young People involved in YouthBank for a number of years have now created a Young Leaders role which helps train up new recruits, promote and build capacity of YouthBank. These young leaders will be supporting the development of the new YouthBank in the North West.

All Young Grant Makers have participated in a range of lifelong learning and personal development opportunities including gain level 4/5 SQA Introduction to Grant Giving, Leadership and Decision Making also other qualifications and training in Governance Skills, Board Meetings, Peer Education, First Aid, Emotional Literacy and Anti Bullying. All Young Volunteers have or are working towards a Youth Achievement Award and Saltire Volunteering award. YoMo is look at starting Diana Awards and Community volunteering awards next year.

Youth Achievement Awards & Participation Services

YoMo's Youth Achievement awards programme has been really busy now supporting 38 organisations to deliver the awards to the young people of Glasgow. In 2014 YoMo as one of Youth Scotland's 60 Operation Agencies delivered 12% of all the awards across Scotland this is a huge increase for Glasgow the awards have moving to SQA accreditation which will increase the demand for the awards.

The Youth Achievement Awards are an activity-based approach to peer education, designed to help develop more effective participative practice in youth work by encouraging young people to progressively take more responsibility in selecting, planning and leading activities that are based on their interests.

YoMo's Anti Bullying Peer Education service has extended to include an under 12's and staff programme. These additions to the service will offer a holistic approach to training for organisations. The programme aims to tackle the issue of Bullying through workshops and training sessions for Youth, School and Community groups across the North East of Glasgow. The programme support young people to look at the issue of Bullying and create an Anti Bullying policy that meets the needs of the organisation.

YoMo works in partnership with a range of organisations and agencies to support young people's involvement in Community Planning and decision-making processes.

**Report of the Trustees
for the Year Ended 31 March 2015**

FINANCIAL REVIEW

Reserves policy

The reserves accounts on the Balance Sheet represents accumulated funds arising from operating results to date, in relation to the general fund and those specific funds identified, including the funds donated from the Glasgow East Youth Bank on the transfer of that charity's operations to the company. It is the policy of the Trustees to maintain a sufficient level of resources (designated as equivalent to three months operational costs) to enable operating activities to be maintained, taking account of potential risks and contingencies.

Principal funding sources

The charity continues to rely on grant income from Glasgow City Council as its principal source of funding in order to meet its objectives.

Investment policy and objectives

The Constitution confers no investment powers on the Management Committee and consequently, the charity holds no such assets.

FUTURE DEVELOPMENTS

YoMo is Glasgow North East's Youth Empowerment Charity and will encourage young people to empower themselves by providing lifelong learning, human rights, active citizenship and personal development opportunities. As well as continuing to deliver the three YouthBanks covering the North East, it will allow youth groups to access our YouthBank service equally across the area, thereby providing a consistent approach to YouthBank and Youth Empowerment activities across Glasgow North East.

In addition, we will continue to support local Young Grant Makers to engage in all YouthBank Scotland forums to support Youth Banks across Scotland and engage with other partner organisations to develop their skills and take the lead in Youth involvement across Scotland.

YoMo will be extending the YouthBank service across the North West with the development of two grant making committees to support the new YouthBank community budgeting programme.

YoMo offers support to organisations across Glasgow to deliver the Youth Achievement Awards. YoMo will charge for these services but for a reduced cost from Youth Scotland and any money will be used to cover and develop the Youth Achievement service across Glasgow.

Report of the Trustees
for the Year Ended 31 March 2015

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of YOMO (GLASGOW) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The Statutory Auditor, Alun Johnstone B.Acc CA of Gillespie & Anderson, Statutory Auditors, Chartered Accountants, has expressed a willingness to continue in office.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 July 2015 and signed on its behalf by:



Yvonne Thomson - Trustee

**Report of the Independent Auditors to the Trustees and Members of
YOMO (GLASGOW) (Registered number: SC367849)**

We have audited the financial statements of YOMO (GLASGOW) for the year ended 31 March 2015 on pages nine to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 17 to the financial statements

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Trustees and Members of
YOMO (GLASGOW) (Registered number: SC367849)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Alun Johnstone B.Acc CA (Senior Statutory Auditor)

for and on behalf of Gillespie & Anderson

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

147 Bath Street

Glasgow

G2 4SN

13 July 2015

YOMO (GLASGOW)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	62,614	56,833	119,447	151,521
Activities for generating funds	3	-	-	-	862
Total incoming resources		62,614	56,833	119,447	152,383
RESOURCES EXPENDED					
Charitable activities	4	65,580	55,741	121,321	135,530
Charitable activities		2,750	-	2,750	2,683
Governance costs	7				
Total resources expended		68,330	55,741	124,071	138,213
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(5,716)	1,092	(4,624)	14,170
Gross transfers between funds	15	355	(355)	-	-
Net incoming/(outgoing) resources		(5,361)	737	(4,624)	14,170
RECONCILIATION OF FUNDS					
Total funds brought forward		13,442	10,752	24,194	10,024
TOTAL FUNDS CARRIED FORWARD		8,081	11,489	19,570	24,194

The notes form part of these financial statements

YOMO (GLASGOW) (Registered number: SC367849)

Balance Sheet
At 31 March 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets	11	1,499	2	1,501	1,342
CURRENT ASSETS					
Stocks		400	709	1,109	400
Debtors	12	220	8,971	9,191	845
Cash at bank and in hand		5,141	10,209	15,350	30,639
		<u>5,761</u>	<u>19,889</u>	<u>25,650</u>	<u>31,884</u>
CREDITORS					
Amounts falling due within one year	13	821	(8,402)	(7,581)	(9,032)
NET CURRENT ASSETS		<u>6,582</u>	<u>11,487</u>	<u>18,069</u>	<u>22,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,081</u>	<u>11,489</u>	<u>19,570</u>	<u>24,194</u>
NET ASSETS		<u><u>8,081</u></u>	<u><u>11,489</u></u>	<u><u>19,570</u></u>	<u><u>24,194</u></u>
FUNDS	15				
Unrestricted funds				8,081	13,442
Restricted funds				11,489	10,752
TOTAL FUNDS				<u><u>19,570</u></u>	<u><u>24,194</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13 July 2015 and were signed on its behalf by:


Yvonne Thomson - Trustee

The notes form part of these financial statements

YOMO (GLASGOW)

Notes to the Financial Statements for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind and the value of services provided by volunteers are not reflected in the financial statements.

Resources expended

Expenses of the charity are recognised when a liability is incurred and includes any VAT that cannot be fully recovered. VAT is reported as part of the expenditure to which it relates. Expenditure incurred but not paid in the current financial year is accrued into the financial statements where appropriate.

- Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. All support costs (sundries, postages, stationery and administrative costs) are all classed as charitable activities.

- Governance costs are primarily associated with constitutional and statutory requirements and relate solely to audit fees and charges levied by STF in relation to the payroll preparation.

- Youth grants awarded which are not cashed by the recipient within three months of award are cancelled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

All expenditure regarded as capital in nature and in excess of £100 is regarded as tangible fixed assets in the balance sheet and stated at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 25% on cost

General equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity has charitable status and is exempt from taxation.

Fund accounting

The charity consists of one unrestricted general fund, available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity, and funds in relation to all Community Planning (previously Fairer Scotland) and Awards for All funding received, obtained to cover all payroll costs, plus a proportion of the grants awarded, with any deficit being met from the General Fund. Separate funds are also shown in the Statement of Financial Activities to reflect specific donations received various other funders. These are classed as "restricted" as the monies donated were to be used for specific expenditure identified in the grant application. As these are specific donations, any deficit will be covered by a transfer from the General Fund, since the expenditure made will be within the general objectives of the charity.

Business review

The charity is classed as a small company under the Companies Act 2006 and is therefore exempt from the requirement to prepare a business review.

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

2. VOLUNTARY INCOME

	2015	2014
	£	£
Grants	115,925	148,563
YAA training	3,522	2,958
	<u>119,447</u>	<u>151,521</u>

Grants received, included in the above, are as follows:

	2015	2014
	£	£
GCC Community Planning	25,774	25,000
GCC Youth Programme	17,460	17,460
GHA funding	29,820	29,820
Awards for All	7,700	8,690
NHS Youth Fund	-	4,475
GCC Graduate Fund	-	8,733
GCC Area Committee	6,180	3,950
The Robertson Trust	13,000	13,000
Soapworks	-	2,000
Glasgow East Youth Bank	-	14,700
Small grants & donations	-	545
Youth Scotland	-	1,000
Action for Children	1,000	2,000
The Moffat Charitable Trust	-	7,500
GCC Hubcap	-	7,690
GCC Residential	-	2,000
Comic Relief	8,000	-
Lloyds TSB	4,500	-
GHA Weekly Trust	2,491	-
	<u>115,925</u>	<u>148,563</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Fundraising events	-	862
	<u>-</u>	<u>862</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Charitable activities	<u>38,353</u>	<u>82,968</u>	<u>121,321</u>

5. GRANTS PAYABLE

	2015	2014
	£	£
Charitable activities	<u>38,353</u>	<u>36,154</u>

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2015	2014
	£	£
Youth grants	38,353	36,154

6. SUPPORT COSTS

	Management
	£
Charitable activities	82,968

Support costs, included in the above, are as follows:

Management

	2015	2014
	Charitable activities	Total activities
	£	£
Wages	49,282	57,836
Insurance	265	230
Telephone	2,110	2,224
Postage and stationery	1,748	1,653
Advertising	3,867	344
Sundries	182	1,553
Youth Achievement Awards	2,770	10,276
Travel & meetings	6,677	4,952
Volunteer expenses	2,503	5,141
Hospitality	1,894	2,473
Rent	3,060	3,000
Membership fees	1,250	1,250
Training expenses	6,260	4,183
Repairs	49	847
Grant reimbursement	-	1,740
Depreciation of tangible and heritage assets	1,047	1,674
Loss on sale of tangible fixed assets	4	-
	<u>82,968</u>	<u>99,376</u>

7. GOVERNANCE COSTS

	2015	2014
	£	£
Auditors' remuneration	2,160	2,160
Payroll charges	590	523
	<u>2,750</u>	<u>2,683</u>

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Auditors' remuneration	2,160	2,160
Depreciation - owned assets	1,047	1,674
Deficit on disposal of fixed asset	4	-
	<u>4</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

10. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	49,282	57,836
	<u>49,282</u>	<u>57,836</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Administrative staff	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Included within payroll costs are NI costs of £1,188 (2014 - £3,967).

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2014	6,740
Additions	1,210
Disposals	(1,065)
At 31 March 2015	<u>6,885</u>
DEPRECIATION	
At 1 April 2014	5,398
Charge for year	1,047
Eliminated on disposal	(1,061)
At 31 March 2015	<u>5,384</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,501</u>
At 31 March 2014	<u>1,342</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	8,451	105
Prepayments	740	740
	<u>9,191</u>	<u>845</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	-	374
Other creditors	-	-
Accrued expenses	7,581	8,658
	<u>7,581</u>	<u>9,032</u>

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015 £	2014 £
Expiring:		
Within one year	3,000	-
Between one and five years	-	3,000
	<u>3,000</u>	<u>3,000</u>

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

15. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	Transfers between funds £	At 31.3.15 £
Unrestricted funds				
General Fund	13,442	(9,825)	355	3,972
Awards For All Fund	-	4,109	-	4,109
	<u>13,442</u>	<u>(5,716)</u>	<u>355</u>	<u>8,081</u>
Restricted funds				
NHS Youth Fund	2,950	(2,950)	-	-
GHA Fund	945	(945)	-	-
Y.A.A. Training Fund	-	3,814	-	3,814
Soapworks Fund	356	-	(355)	1
Big Splash Fund	1	-	-	1
Robertson Trust Fund	6,500	-	-	6,500
Comic Relief	-	1,173	-	1,173
	<u>10,752</u>	<u>1,092</u>	<u>(355)</u>	<u>11,489</u>
TOTAL FUNDS	<u><u>24,194</u></u>	<u><u>(4,624)</u></u>	<u><u>-</u></u>	<u><u>19,570</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	39,914	(49,739)	(9,825)
Awards For All Fund	7,700	(3,591)	4,109
Community Planning Fund	15,000	(15,000)	-
	<u>62,614</u>	<u>(68,330)</u>	<u>(5,716)</u>
Restricted funds			
NHS Youth Fund	-	(2,950)	(2,950)
GHA Fund	27,491	(28,436)	(945)
Y.A.A. Training Fund	8,342	(4,528)	3,814
Robertson Trust Fund	13,000	(13,000)	-
Comic Relief	8,000	(6,827)	1,173
	<u>56,833</u>	<u>(55,741)</u>	<u>1,092</u>
TOTAL FUNDS	<u><u>119,447</u></u>	<u><u>(124,071)</u></u>	<u><u>(4,624)</u></u>

16. RELATED PARTY DISCLOSURES

The Glasgow East Youth Bank Trust, a charity registered in Scotland with charitable number SC 40943, was previously regarded as a related party due to shared aims, objectives and office bearers. The charity was registered in October 2009 with the intention of becoming the fundraising arm of the company but ceased operations in the previous financial year. Accordingly, in the year under review, the charity received no donations from the Trust (2014 -£14,700).

YOMO (GLASGOW)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

17. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

18. ULTIMATE CONTROLLING PARTY

YOMO (GLASGOW) is a charitable company limited by guarantee with no share capital. The liability of each member in the event of winding-up is limited to £1. Consequently, the company has no ultimate controlling party.

YOMO (GLASGOW)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2015

	2015 £	2014 £
INCOMING RESOURCES		
Voluntary income		
Grants	115,925	148,563
YAA training	3,522	2,958
	<hr/>	<hr/>
	119,447	151,521
Activities for generating funds		
Fundraising events	-	862
	<hr/>	<hr/>
Total incoming resources	119,447	152,383
RESOURCES EXPENDED		
Charitable activities		
Grants to institutions	38,353	36,154
Governance costs		
Auditors' remuneration	2,160	2,160
Payroll charges	590	523
	<hr/>	<hr/>
	2,750	2,683
Support costs		
Management		
Wages	49,282	57,836
Insurance	265	230
Telephone	2,110	2,224
Postage and stationery	1,748	1,653
Advertising	3,867	344
Sundries	182	1,553
Youth Achievement Awards	2,770	10,276
Travel & meetings	6,677	4,952
Volunteer expenses	2,503	5,141
Hospitality	1,894	2,473
Rent	3,060	3,000
Membership fees	1,250	1,250
Training expenses	6,260	4,183
Repairs	49	847
Grant reimbursement	-	1,740
Plant and machinery	310	543
Computer equipment	737	1,131
Loss on sale of tangible fixed assets	4	-
	<hr/>	<hr/>
	82,968	99,376
Total resources expended	124,071	138,213
	<hr/>	<hr/>
Net (expenditure)/income	(4,624)	14,170
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements