

YoMo Young Movers (SCIO)
Previously known as YOMO (GLASGOW)
Trustees' Report and
Audited Financial Statements
for the Year Ended 31 March 2020

YoMo Young Movers (SCIO)

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for the Year Ended 31 March 2020

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YoMo Young Movers (SCIO)
Trustees' Report
for the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Previously, the charity was a private company limited by guarantee. However, following the adoption of a special resolution of the members at a general meeting held on 27.1.20, the charity became a SCIO with effect from 3.3.20 and has adopted a single tier structure i.e. the trustees are also members of the charity.

The charity continues to be governed by its Articles of Association which was set up to assist youths in terms of skills, knowledge and confidence through lifelong learning, active citizenship and human rights activities across Glasgow, predominantly the North West & North East of the city.

The charity's objectives (unchanged since incorporation) are outlined in the Memorandum & Articles of Association as follows:

- To establish and manage Youth Banks for the benefit of young people living in the socially and economically disadvantaged communities within Glasgow, predominantly the North West & North East area in such a way that they are better able to identify and help meet their needs and to participate more fully in society;
- To advance the education of young people in the operating area through volunteering and the promotion of social responsibility and active citizenship;
- To promote, establish, operate and/or support other schemes and projects of a similar charitable nature for the benefit of the community within the operating area.

The charity is part of the Scottish-wide Youth Bank movement and Participatory Budgeting Networks, an innovative grant-making and empowerment initiative run by young people for other young people across Scotland. The Youth Bank model builds on young people's skills and experiences, to enable them to reach their full potential and to play a full part in their own communities. Youth Bank enables young people to give cash for action, funding their ideas for the benefit of the community.

YoMo is part of the PB Network and is working with national partners COSLA, YouthLink Scotland, PB Network to develop PB resources for young people and local communities. YoMo is part of Glasgow's PB working group supporting the development of mainstreaming PB across Glasgow. We have supported the development of Glasgow's Charter Mark for PB processes.

Youth Bank is more than just a way of giving out grants. It is about supporting and training young people to enable them, through grant-making and related activities to benefit other young people and the community, as well as themselves. Youth Bank provides a positive role for young people to play in their communities, and, in turn, can improve the community's perception of them. Youth Banks directly contribute to the regeneration of communities and, by putting money into the hands of young people, ensure their priorities are met.

Grantmaking

The trustees are delighted with the Scheme of Delegation relating to the distribution of the YouthBank grants. This Scheme of Delegation works with the charity's policies that ensure that grants are distributed in a way that empowers young people, in line with our charitable objectives and financial procedures.

YoMo Young Movers (SCIO)
Trustees' Report
for the Year Ended 31 March 2020

OBJECTIVES AND ACTIVITIES

Volunteers

The work of the charity would not take place if it was not for the contribution our volunteers have made to the delivery and development of our services. The trustees wish to thank each volunteer for their work and support of YoMo services week in week out over the past year and look forward to continuing this working relationship in the year ahead.

Board members also wish to express their thanks to those organisations and individuals who provide a range of resources that the charity would otherwise not be able to afford. This includes Kelvin College, Royston Youth Action and St Pauls Youth Forum, DRC Generations and GHA community flats in Knightswood for the use of their facilities kindly provided free of charge and to the many volunteers who have donated resources without claiming any expenses incurred as part of their unpaid work.

YoMo volunteers took part in research for the School of Social Work and Social Policy at Strathclyde University. The research is around young peoples' experiences of volunteering and was a great opportunity for young people from the North East of Glasgow to share their experiences and maybe influence policy in the long term.

The report can be accessed online, using the following link:
http://www.scottishinsight.ac.uk/Portals/50/Children%20&%20YP%20Inequality/PolicyBrief_SUIIProgramme_Rights.pdf

ACHIEVEMENT AND PERFORMANCE

Annual Review of Activities

The charity awarded grants in the year to different youth and community groups. With support from the charity, our young volunteers continue to be involved in the ongoing development of YouthBank Scotland & Participating Budgeting (PB) - a Scottish agency that promotes and supports the development of new and existing YouthBanks across Scotland. Young volunteers have been supported to extend their volunteering across Scotland, with many young people now volunteering within Youth Scotland's Young Grant Makers. They have hosted national networking events for all YouthBanks across Scotland and continue to support the sharing of good practice and ideas in youth grant giving.

YoMo is part of the PB Network and is working with national partners COSLA, YouthLink Scotland, to develop PB resources for young people and local communities. YoMo is part of Glasgow's PB working group supporting the development of mainstreaming PB across Glasgow. We have supported the development of Glasgow's Charter Mark for PB processes. Nationally we are working with National Partners YouthLink, Young Scot, Fife College & COSLA to create a online information and a qualification on Grant Making and Participating Budgeting, this should be available by/in June next year.

Young People involved in YouthBank for a number of years have now created a Young Leaders role which helps train up new recruits, whilst promoting and building the capacity of YoMo as an organisation. These young leaders have been supporting the development of the new YouthBank in the North West and to build the capacity of the organisation. They have developed the new Health Champ Peer education programme and have been instrumental in YoMo working towards its LGBT+ Silver Charter Award.

All Young Grant Makers have participated in a range of lifelong learning and personal development opportunities including gaining level 4/5 SQA Introduction to Grant Giving, Leadership and Decision Making and also other qualifications and training in Governance Skills; Board Meetings; Peer Education; First Aid; Emotional Literacy and Anti Bullying. All Young Volunteers have, or are working towards, a Youth Achievement Award and Saltire Volunteering award.

YoMo supports the development of each individual volunteer with a Personal Development Plan recognising the needs of those who are disadvantaged and those of our volunteers and to support them to sustained their volunteering role and allow them to achieve qualifications that will support their employability or journey into lifelong learning opportunities.

YoMo Young Movers (SCIO)

Trustees' Report for the Year Ended 31 March 2020

ACHIEVEMENT AND PERFORMANCE

Youth Achievement Awards & Participation Services

YoMo's Youth Achievement awards programme has been really busy, now supporting 38 organisations to help deliver the awards to the young people of Glasgow. YoMo is still the busiest OA (operating agency) for Youth Scotland supporting third sector organisations to deliver the awards within their own organisations tackling the attainment issue for Glasgow's young people.

The Youth Achievement Awards are an activity-based approach to peer education, designed to help develop more effective participative practice in youth work, by encouraging young people to progressively, take more responsibility in selecting, planning and leading activities that are based on their interests.

YoMo's Peer Education Programmes

YoMo's Anti Bullying Peer Education service has extended to include an under 12's and staff programme. These additions to the service will offer a holistic approach to training for organisations. The programme aims to tackle the issue of bullying through workshops and training sessions for Youth, School and Community groups across the North East of Glasgow. The programme supports young people to look at the issue of bullying and create an Anti Bullying policy that meets the needs of the organisation.

Our Peer Education programme has grown due to the demand from young people wanting to look at other issues that affect them. Peer Education programmes have been developed around Violence Against Women (White Ribbon Campaign) Gambling Awareness and Anti-Sectarianism. These programmes have been developed through young people being involved in National Campaigns, attending conferences and national training programmes. These programmes are available across Glasgow.

The new Health Champ peer education programme is challenging the health inequalities for young people in Glasgow through an asset based approach and are developing ways to raise awareness of health issues that young people are facing today. The Health Champs have successfully co-produced a Positive Mental Health Event with many local and national organisations bringing over 120 young people together to try a session on activities that can support mental health and raise awareness of youth mental health in line with national strategies.

Health Champs have been involved in the development of the "Children's Future Food Inquiry" delivering copies to both Westminster MPs and Holyrood MSPs to influence policy on Children's Food Rights.

FINANCIAL REVIEW

Financial position

The financial statements following this report show the overall position of the charity as at 31 March 2020 and its income and expenditure for the year ended that date.

Income for the year amounted to £261,000 (2019 £311,292), predominantly due to grants from funders - the Board once again give grateful thanks to all funding contributors for their generous support of the charity and its aims.

Total expenditure in the year amounted to £269,564 (2019 £281,764), comprising of grants of £32,720 (2019 £57,984), governance costs of £3,841 (2019 £3,742) and support costs in furtherance of the charity's objectives of £233,003 (2019 £220,038).

Overall, this resulted in a deficit for the year of £8,564 (2019 surplus of £29,528), with funds carried forward for future disbursement of £23,083 (2019 £31,647).

Principal funding sources

The charity continues to rely on grant income predominantly from Glasgow City Council as its principal source of funding in order to meet its objectives.

Investment policy and objectives

The memorandum and articles of association confer no investment powers on the trustees and consequently, the charity holds no such assets.

YoMo Young Movers (SCIO)

Trustees' Report
for the Year Ended 31 March 2020

FINANCIAL REVIEW

Reserves policy

The reserves accounts on the Balance Sheet represents accumulated funds arising from operating results to date, in relation to the general fund and those specific funds identified, including the funds donated from the Glasgow East Youth Bank on the transfer of that organisation's operations to the charity.

It is the aim of the trustees (where possible) to maintain a sufficient level of resources (designated as equivalent to three months operational costs) to enable operating activities to be maintained, taking account of potential risks and contingencies. The financial position at the year end reflects the difficulty of complying with this objective and the steps in the current financial year (and beyond) aim to increase the charity's available reserves.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

A significant number of the activities currently being carried out by the charity are dependent on the continuation of funding currently being received, or being able to secure alternative funding. Should this prove not to be the case, it would be necessary to curtail the activities previously funded and to consider other cost savings across the board, as well as pursuing alternative sources of funding to compensate.

Funding for the year to March 2021 is ongoing, with the final year of IGF funding from Glasgow City Council (due to expire in March 20) being extended for a further six months due to the implications of Coronavirus. In its place, an application has been made to Glasgow City Council for the replacement funding programme - Glasgow Communities Fund - which should run for the two and a half years from October 2020.

Efforts to source other, additional funding (such as the Robertson Trust who continue to support the work done) continue apace - however, should this core funding cease to be available at the levels currently being received, the services offered by the charity are likely to be curtailed, with staffing levels and activities reduced accordingly.

YoMo Young Movers (SCIO)

Trustees' Report for the Year Ended 31 March 2020

FUTURE PLANS

While looking at future plans for YoMo, we are in an unprecedented situation that has occurred in the UK, caught up in the Covid 19 Pandemic. On 23rd March, the UK was put into full lockdown restrictions including curbs on travel, work and the way we socialise with each other. This situation will affect YoMo but at this time we don't know what this will be and below is the future plan pre Covid 19 Pandemic.

YoMo is Glasgow's Empowerment Charity and will encourage young people to empower themselves by providing lifelong learning, human rights, active citizenship and personal development opportunities. As well as continuing to deliver YouthBanks covering the North East & North West of Glasgow, it will allow youth groups to access our YouthBank service equally across the area, thereby providing a consistent approach to YouthBank and Youth Empowerment activities across Glasgow North East & North West.

In addition, we will continue to support local Young Grant Makers to engage in all YouthBank Scotland forums to support Youth Banks across Scotland and engage with other partner organisations to develop their skills and take the lead in Youth involvement across Scotland.

We will work with Glasgow South YouthBank to get young people involved in community budgeting programme across Glasgow in line with Glasgow City Council's Participatory Budgeting policy.

The charity continues to offer support to organisations across Glasgow to deliver the Youth Achievement Awards. YoMo charge for these services but with a reduced cost from Youth Scotland - any money will be used to cover and develop the Youth Achievement service across Glasgow.

YoMo will continue to support young people to be actively involved in Human Rights issues creating awareness within local communities through targeted project work.

We continue to work with the North East Health Promotion team to develop more volunteering opportunities for young people through the Youth Health Champ programme and to support young people to direct entry employment within the NHS. Within YoMo, a youth employment programme for young people has been developed through a variety of funding & training sources which is enabling four young people to work, train and gain qualifications in Youth work & community development whilst linking with FARE & Kelvin College.

YoMo will build on the success of the Positive Mental Health Event and work to look at new ways to support young people's Mental Health.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The entity converted into a Scottish Charitable Incorporated Organisation (SCIO) with effect from 3rd March 2020.

Prior to that point, YoMo (Glasgow) was a private company limited by guarantee, and incorporated on 2nd November 2009 under a Memorandum & Articles of Association which sets out objectives and the administrative framework within which the charity operates. It became registered as a charity on 1st April 2010 on the transfer of all assets, liabilities, reserves and charitable status from the Glasgow East Youth Bank, an unincorporated Scottish charity with the same aims and objectives of the company.

The trustees control and supervise the activities of the charity and meet regularly to develop strategies and set policies regarding the operation of the organisation and its funds. The board may also elect sub-committees (consisting of one or more trustees) to oversee particular areas such as they see fit. For example, a grants committee monitors and advises the board on the distribution of the charity's grant funds. In addition, the board may also delegate to the Chair of the charity (or the holder of any other post) such of their powers as they may consider appropriate.

YoMo Young Movers (SCIO)
Trustees' Report
for the Year Ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At each Annual General Meeting, the members may appoint one of their number to act as a trustee. The maximum number of trustees is limited to three, whilst all trustees must also be members of the charity. At each Annual General Meeting, all of the trustees shall retire from office, but shall then be eligible for re-election. The Board may also appoint any member to be a trustee, subject to the restrictions above. In addition, the charity seeks to have at least eight additional trustees on the Board.

The Trustees shall elect from amongst themselves a chair, a treasurer and any such other office bearers as they see fit. These terms of office shall also cease at the conclusion of each Annual General Meeting, with the holders being eligible for re-election thereafter.

Organisational structure

The day to day running of the charity is the duty of the support officer, Linda McGlynn, who reports directly to the Board and has a number of responsibilities covering the implementation of policy and procedures, financial management, managing staff and delivering the charitable activities of the charity.

Induction and training of new trustees

The Recruitment and Training Policy previously instigated by Glasgow East Youth Bank has been adopted by the company. The policy outlines the charity's approach to recruiting trustees that: are representative of the communities they serve; have the skills, knowledge and confidence to effectively govern and guide the charity; their approach to co-opting and vetting Board members.

The new policy also extends to the provision of training and support to Board Members. This includes the provision of Induction Training, Mechanisms for Identifying Training Needs, providing on-going training and development as well as a calendar of training and development days for all Trustees.

Risk management

Due to the nature of the work performed by the charity, the Board and Support Officer regularly examine its operating environment and its own internal performance and structure, identifying all potential risks that threaten its ability to meet its charitable objectives. The Trustees have prepared a Risk Register that is refreshed annually and regularly reviewed by the Project Coordinator. The Risk Register identifies a number of mitigating actions that are incorporated into the annual Operational Plan.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC038030

Registered office

YoMo Office
Connie Centre
39-41 Conisborough Road
Glasgow
G34 9QN

YoMo Young Movers (SCIO)
Trustees' Report
for the Year Ended 31 March 2020

Trustees

Danica Burrows Treasurer
Marjory Smith Chair

Support officer

Linda McGlynn

Other office bearers:

Sharon Kelly
Andy Gilbert
Julie Hynd
Katie Gould
Angela Wilson
Paul Fletcher
Radek Dychalski (Youth Bank Champion West)
Dylan Deans (Youth Bank Champion East)
Arron Ross (Youth Bank Champion)

Auditors

Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Bankers

Lloyds TSB bank plc
52-60 St Vincent St
Glasgow
G34 9QN

CHANGE OF NAME

The charitable company passed a special resolution on 3 March 2020 changing its name from YOMO (GLASGOW) to YoMo Young Movers (SCIO).

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

YoMo Young Movers (SCIO)

Trustees' Report
for the Year Ended 31 March 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Charity regulations the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the regulations pertaining to charities and SCIOs. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The Statutory Auditor, Alun Johnstone B.Acc CA of Gillespie & Anderson, Statutory Auditors, Chartered Accountants, has expressed a willingness to continue in office.

Approved by order of the board of trustees on 10.12.20 and signed on its behalf by:


.....
Marjory Smith - Trustee

Report of the Independent Auditors to the Trustees of
YoMo Young Movers (SCIO)

Opinion

We have audited the financial statements of YoMo Young Movers (SCIO) (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
YoMo Young Movers (SCIO)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements


We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Gillespie & Anderson

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

147 Bath Street

Glasgow

G2 4SN

10 December 2020

YoMo Young Movers (SCIO)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		69,333	126,889	196,222	279,543
Other trading activities	2	64,689	-	64,689	31,749
Other income		<u>89</u>	<u>-</u>	<u>89</u>	<u>-</u>
Total		134,111	126,889	261,000	311,292
EXPENDITURE ON					
Charitable activities	3				
Charitable activities		140,675	128,889	269,564	281,764
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(6,564)	(2,000)	(8,564)	29,528
RECONCILIATION OF FUNDS					
Total funds brought forward		15,101	16,546	31,647	2,119
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>8,537</u>	<u>14,546</u>	<u>23,083</u>	<u>31,647</u>

CONTINUING OPERATIONS

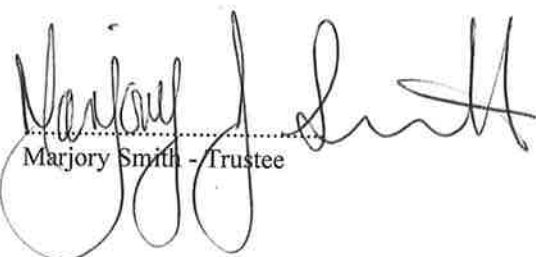
All income and expenditure has arisen from continuing activities.

YoMo Young Movers (SCIO)

Balance Sheet
31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	2,085	6	2,091	3,713
CURRENT ASSETS					
Debtors	10	6,198	-	6,198	15,747
Cash at bank and in hand		<u>9,971</u>	<u>14,540</u>	<u>24,511</u>	<u>37,384</u>
		16,169	14,540	30,709	53,131
CREDITORS					
Amounts falling due within one year	11	(9,717)	-	(9,717)	(25,197)
NET CURRENT ASSETS		<u>6,452</u>	<u>14,540</u>	<u>20,992</u>	<u>27,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,537</u>	<u>14,546</u>	<u>23,083</u>	<u>31,647</u>
NET ASSETS		<u>8,537</u>	<u>14,546</u>	<u>23,083</u>	<u>31,647</u>
FUNDS	13				
Unrestricted funds				8,537	15,101
Restricted funds				<u>14,546</u>	<u>16,546</u>
TOTAL FUNDS				<u>23,083</u>	<u>31,647</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10.12.20 and were signed on its behalf by:


Marjory Smith - Trustee

The notes form part of these financial statements

YoMo Young Movers (SCIO)

Notes to the Financial Statements for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

YoMo Young Movers is a charitable SCIO registered in Scotland and operating from the principal address as stated in the Trustees Report. The financial statements relate to the charity as an individual entity, with the presentational currency stated as the Pound Sterling (£).

The financial statements of the SCIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, despite the inherent uncertainties at this time with Covid-19 and the implications thereof. The charity has a strong balance sheet with sufficient reserves and projected income flows to meet its liabilities as and when they fall due. Ongoing and future projects (and the costs associated with running activities therein) are continually being reviewed, with recent events causing appropriate revisions to the scale of the work done, to ensure that current reserves and resources are not over-stretched.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future - they therefore continue to adopt the going concern basis in preparing these financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing the financial statements, the trustees are required to make judgements, estimates and assumptions, based on historical experience and other relevant factors. Actual results may differ from these best estimates, which are reviewed on an ongoing basis.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The significant items in the financial statements where these judgements are required (and the factors in play) include: debtors (likelihood of recovery), fixed assets (depreciation rates & useful lives), and the going concern basis of accounting.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations include all grant income received by the charity that is made on a voluntary basis and is not conditional on delivering certain levels or volumes of service or supply of charitable goods. This will include grants from institutions, corporates and major donors that provide core funding, or are of a general nature.

Donations also include grants made to restricted funds from governments, agencies and foundations, corporates and trusts where these grants specifically outline the goods, services or activities to be provided to beneficiaries.

Income from trading activities include income from fundraising events and provision of activities (recognised when the event takes place or activities/services are provided), whilst reimbursement of expenses are recognised on receipt.

Gifts in kind and the value of services provided by volunteers are not reflected in the financial statements.

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. All support costs (sundries, postages, stationery and administrative costs) are all classed as charitable activities.
- Governance costs are primarily associated with constitutional and statutory requirements and relate solely to audit fees and charges levied by STF in relation to the payroll preparation.

Youth grants are recorded on approval of the application by the grants committee. Any awards made which are not cashed by the recipient within three months of award are cancelled, whilst grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

All expenditure regarded as capital in nature and in excess of £100 is regarded as tangible fixed assets in the balance sheet and stated at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- | | |
|--------------------|---------------|
| Computer equipment | - 25% on cost |
| General equipment | - 25% on cost |

Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, the charity will review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life, accounting for such revisions as a change in an accounting estimate in accordance with FRS 102.

Taxation

The charity has charitable status and is exempt from taxation. VAT (not being recoverable) is reported as part of the expenditure to which it relates.

Fund accounting

The charity consists of one unrestricted general fund, available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity, and funds in relation to all Community Planning and Investing in Ideas (formerly known as Awards for All) funding received, obtained to cover all payroll costs, plus a proportion of the grants awarded, with any deficit being met from the General Fund.

Separate funds are also shown in the Statement of Financial Activities to reflect specific donations received various other funders. These are classed as "restricted" as the monies donated were to be used for specific expenditure identified in the grant application. As these are specific donations, any deficit will be covered by a transfer from the General Fund, since the expenditure made will be within the general objectives of the charity.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of; cash at bank, debtors and creditors.

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effective of discounting would be immaterial. In such cases, debtors are stated at cost less losses for bad debts.

Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, creditors are stated at cost.

Employee benefits

The total cost of employee benefits to which employees have become entitled because of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

Provision for liabilities

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	-	1,521
Provision of activities	<u>64,689</u>	<u>30,228</u>
	<u>64,689</u>	<u>31,749</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	<u>32,720</u>	<u>236,844</u>	<u>269,564</u>

4. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	<u>32,720</u>	<u>57,984</u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Youth grants	<u>32,720</u>	<u>57,984</u>

In excess of 85 awards were made to qualifying organisations in the course of the year, following successful applications to the grant committee. As no individual award exceeded £2,000, the Trustees consider it unnecessary to provide a detailed analysis of the recipients.

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>233,003</u>	<u>3,841</u>	<u>236,844</u>

Support costs, included in the above, are as follows:

Management

	2020 Charitable activities £	2019 Total activities £
Wages & NI	168,318	155,873
Pensions	2,933	1,981
Insurance	305	295
Telephone	3,368	3,695
Postage and stationery	6,728	3,150
Advertising	876	2,900
Sundries	1,356	276
Youth Achievement Awards	7,221	5,649
Travel & meetings	10,069	8,888
Volunteer expenses	9,563	9,051
Hospitality	5,776	4,370
Rent	7,200	7,275
Membership fees	1,543	1,600
Training expenses	2,132	10,829
Repairs	1,482	2,072
Activity costs	2,511	-
Depreciation of tangible and heritage assets	<u>1,622</u>	<u>2,134</u>
	<u>233,003</u>	<u>220,038</u>

Governance costs

	2020 Charitable activities £	2019 Total activities £
Auditors' remuneration	2,400	2,340
Professional fees	<u>1,441</u>	<u>1,402</u>
	<u>3,841</u>	<u>3,742</u>

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	2,400	2,340
Depreciation - owned assets	<u>1,622</u>	<u>2,134</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	168,318	155,873
Other pension costs	<u>2,933</u>	<u>1,981</u>
	<u>171,251</u>	<u>157,854</u>

Emoluments relating to key management personnel amounted to £36,356 (2019 £36,026) in the year under review.

The average monthly number of employees during the year was as follows:

	2020	2019
	11	9
Administrative staff	<u>11</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Included within payroll costs are NI costs of £8,674 (2019 - £9,080).

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>1,843</u>	<u>11,201</u>	<u>13,044</u>
DEPRECIATION			
At 1 April 2019	1,589	7,742	9,331
Charge for year	<u>125</u>	<u>1,497</u>	<u>1,622</u>
At 31 March 2020	<u>1,714</u>	<u>9,239</u>	<u>10,953</u>
NET BOOK VALUE			
At 31 March 2020	<u>129</u>	<u>1,962</u>	<u>2,091</u>
At 31 March 2019	<u>254</u>	<u>3,459</u>	<u>3,713</u>

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	3,483	12,997
Prepayments	<u>2,715</u>	<u>2,750</u>
	<u>6,198</u>	<u>15,747</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	<u>9,717</u>	<u>25,197</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	<u>7,200</u>	<u>7,200</u>

13. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General Fund	15,097	(6,564)	8,533
Investing in Ideas Fund	<u>4</u>	<u>-</u>	<u>4</u>
	15,101	(6,564)	8,537
Restricted funds			
Y.A.A. Training Fund	2,000	(2,000)	-
BBC Children in Need	2,366	-	2,366
Young Start	<u>12,180</u>	<u>-</u>	<u>12,180</u>
	<u>16,546</u>	<u>(2,000)</u>	<u>14,546</u>
TOTAL FUNDS	<u>31,647</u>	<u>(8,564)</u>	<u>23,083</u>

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	134,111	(140,675)	(6,564)
Restricted funds			
GHA Fund	12,500	(12,500)	-
Y.A.A. Training Fund	5,126	(7,126)	(2,000)
Robertson Trust Fund	17,500	(17,500)	-
BBC Children in Need	5,000	(5,000)	-
Young Start	22,565	(22,565)	-
Integrated Grant Fund	64,198	(64,198)	-
	<u>126,889</u>	<u>(128,889)</u>	<u>(2,000)</u>
TOTAL FUNDS	<u>261,000</u>	<u>(269,564)</u>	<u>(8,564)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General Fund	63	17,034	(2,000)	15,097
Investing in Ideas Fund	<u>4</u>	<u>-</u>	<u>-</u>	<u>4</u>
	67	17,034	(2,000)	15,101
Restricted funds				
Y.A.A. Training Fund	1,177	(1,177)	2,000	2,000
BBC Children in Need	515	1,851	-	2,366
Young Start	<u>360</u>	<u>11,820</u>	<u>-</u>	<u>12,180</u>
	<u>2,052</u>	<u>12,494</u>	<u>2,000</u>	<u>16,546</u>
TOTAL FUNDS	<u>2,119</u>	<u>29,528</u>	<u>-</u>	<u>31,647</u>

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	169,116	(152,082)	17,034
Community Planning Fund	<u>26,700</u>	<u>(26,700)</u>	<u>-</u>
	195,816	(178,782)	17,034
Restricted funds			
GHA Fund	22,500	(22,500)	-
Y.A.A. Training Fund	6,778	(7,955)	(1,177)
BBC Children in Need	10,000	(8,149)	1,851
Young Start	12,000	(180)	11,820
Integrated Grant Fund	<u>64,198</u>	<u>(64,198)</u>	<u>-</u>
	<u>115,476</u>	<u>(102,982)</u>	<u>12,494</u>
TOTAL FUNDS	<u>311,292</u>	<u>(281,764)</u>	<u>29,528</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme, with the scheme assets being held separately from the company in an independently administered fund. The pension cost charge represents contributions payable by the company in the year, amounting to £2,933 (2019 - £1,981).

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

16. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

17. POST BALANCE SHEET EVENTS

After the year end, the full impact of the coronavirus became apparent, leaving the charity's operations and activities significantly restricted, due to the inherent implications on travel, work and socialising.

Despite this, the charity has still been able to operate during this period, with the ongoing assistance of its funders, and having taken advantage of the business support measures in place, principally the Coronavirus Job Retention Scheme.

Under the guidance of the support officer, the trustees continue to explore all available avenues of funding, whilst examining in detail the ongoing costs of operations - where possible, activities have continued although these are curtailed in scope and in compliance with the relevant Government guidance on social distancing and other precautionary measures.

YoMo Young Movers (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

18. ULTIMATE CONTROLLING PARTY

YOMO (GLASGOW) is a charitable company now converted into a SCIO with no share capital. Consequently, the company has no ultimate controlling party.

YoMo Young Movers (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,821	-
Grants	188,277	272,763
YAA training	<u>5,124</u>	<u>6,780</u>
	196,222	279,543
Other trading activities		
Fundraising events	-	1,521
Provision of activities	<u>64,689</u>	<u>30,228</u>
	64,689	31,749
Other income		
Sundry income	<u>89</u>	<u>-</u>
Total incoming resources	261,000	311,292
EXPENDITURE		
Charitable activities		
Grants to institutions	32,720	57,984
Support costs		
Management		
Wages & NI	168,318	155,873
Pensions	2,933	1,981
Insurance	305	295
Telephone	3,368	3,695
Postage and stationery	6,728	3,150
Advertising	876	2,900
Sundries	1,356	276
Youth Achievement Awards	7,221	5,649
Travel & meetings	10,069	8,888
Volunteer expenses	9,563	9,051
Hospitality	5,776	4,370
Rent	7,200	7,275
Membership fees	1,543	1,600
Training expenses	2,132	10,829
Repairs	1,482	2,072
Activity costs	2,511	-
Plant and machinery	125	125
Computer equipment	<u>1,497</u>	<u>2,009</u>
	233,003	220,038
Governance costs		
Auditors' remuneration	2,400	2,340
Carried forward	2,400	2,340

YoMo Young Movers (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	2020 £	2019 £
Governance costs		
Brought forward	2,400	2,340
Professional fees	<u>1,441</u>	<u>1,402</u>
	<u>3,841</u>	<u>3,742</u>
Total resources expended	<u>269,564</u>	<u>281,764</u>
Net (expenditure)/income	<u>(8,564)</u>	<u>29,528</u>